

FY10-15 PUBLIC SERVICES PROGRAM: FISCAL PLAN				COMMUNITY USE OF PUBLIC FACILITIES			
FISCAL PROJECTIONS	FY09 ESTIMATE	FY10 REC	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.88%	13.73%	13.73%	13.73%	13.73%	13.73%	13.73%
CPI (Fiscal Year)	4.1%	3.3%	2.8%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	1.30%	1.10%	1.65%	2.55%	2.80%	3.10%	3.35%
General Rate Increases	0.0%	0.0%	10.8%	6.6%	5.7%	5.7%	6.4%
BEGINNING FUND BALANCE	1,875,900	1,650,790	1,200,690	1,129,130	1,170,860	1,239,330	1,299,840
REVENUES							
Charges For Services	8,784,440	9,076,640	10,033,650	10,683,610	11,282,760	11,915,830	12,665,880
Miscellaneous	50,000	40,000	50,000	100,000	110,000	130,000	150,000
Subtotal Revenues	8,834,440	9,116,640	10,093,650	10,783,610	11,392,760	12,045,830	12,815,880
INTERFUND TRANSFERS (Net Non-CIP)	(218,880)	(346,750)	(51,830)	(166,560)	(130,700)	(288,800)	52,700
Transfers To The General Fund	(370,740)	(371,750)	(359,630)	(342,510)	(313,800)	(313,800)	(313,800)
Indirect Costs	(314,700)	(306,470)	(306,470)	(306,470)	(306,470)	(306,470)	(306,470)
Technology Modernization	(48,710)	(57,950)	(45,830)	(28,710)	0	0	0
Transfers From The General Fund	151,860	25,000	307,800	175,950	183,100	25,000	366,500
Elections	126,860	0	282,800	150,950	158,100	0	341,500
Free Use	25,000	25,000	25,000	25,000	25,000	25,000	25,000
TOTAL RESOURCES	10,491,460	10,420,680	11,242,510	11,746,180	12,432,920	12,996,360	14,168,420
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(8,840,670)	(9,169,440)	(9,169,440)	(9,169,440)	(9,169,440)	(9,169,440)	(9,169,440)
Retiree Health Insurance Pre-Funding	n/a	n/a	(101,020)	(151,490)	(162,880)	(174,850)	(187,420)
Centralized Scheduling of High Schools	n/a	n/a	(4,850)	(9,980)	(15,430)	(21,200)	(27,310)
Elections	n/a	n/a	(282,800)	(150,950)	(158,100)	0	(341,500)
Increase Utility Reimbursement to MCPS	n/a	n/a	(197,120)	(417,870)	(658,640)	(923,490)	(1,214,830)
Labor Contracts	n/a	n/a	(6,260)	(6,260)	(6,260)	(6,260)	(6,260)
Office Lease	n/a	n/a	(14,180)	(26,120)	(38,550)	(51,470)	(64,900)
Other Increases in Reimbursements to MCPS	n/a	n/a	(337,710)	(643,210)	(984,290)	(1,349,810)	(1,741,600)
Subtotal PSP Oper Budget Approp / Exp's	(8,840,670)	(9,169,440)	(10,113,380)	(10,575,320)	(11,193,590)	(11,696,520)	(12,753,260)
OTHER CLAIMS ON FUND BALANCE	0	(50,550)	0	0	0	0	0
TOTAL USE OF RESOURCES	(8,840,670)	(9,219,990)	(10,113,380)	(10,575,320)	(11,193,590)	(11,696,520)	(12,753,260)
YEAR END FUND BALANCE	1,650,790	1,200,690	1,129,130	1,170,860	1,239,330	1,299,840	1,415,160
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	15.7%	11.5%	10.0%	10.0%	10.0%	10.0%	10.0%

Assumptions:

1. The table reflects, for purposes of analysis only, general rate increases in FY11, FY12, FY13, FY14, and FY15. The ICB must review and approve any actual increase.
2. Changes in interfund transfers reflect the election cycle, receipts from the General Fund to offset the cost of free use and unpermitted field use, and technology modernization costs.
3. The labor contract with the Municipal and County Government Employees Organization Local 1994 expires at the end of FY10.

Notes:

1. The fund balance is calculated on a net assets basis.
2. Fees and activity levels are adjusted to fund the approved service program and maintain an ending fund balance target of at least 10% of resources.
3. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.